ANNEX I

REFERRED TO IN ARTICLE 1.9 REGARDING ELECTRONIC COMMERCE

<u>ANNEX I</u>

REFERRED TO IN ARTICLE 1.9

REGARDING ELECTRONIC COMMERCE

Article 1

General

The Parties recognise:

- (a) the economic growth and opportunities that electronic commerce in goods and services provides in particular for businesses and consumers as well as the potential for enhancing international trade;
- (b) the importance of avoiding barriers to the use and development of electronic commerce in goods and services; and
- (c) the need to create an environment of trust and confidence for users of electronic commerce which covers, *inter alia*:
 - (i) protection of privacy of individuals in relation to the processing and dissemination of personal data;
 - (ii) protection of confidentiality of individual records and accounts;
 - (iii) measures to prevent and fight deceptive and fraudulent practices or to deal with the effects of a default on contracts;
 - (iv) measures against unsolicited communications; and
 - (v) protection of public morals and young generations.

Article 2

Exchange of Information

- 1. The Parties affirm their intent to pursue efforts, as appropriate, to increase cooperation in promoting electronic commerce between them and to strengthen the multilateral trading system.
- 2. The Parties will exchange information in the area of electronic commerce. That may include information on legislative processes, on recent developments, on their respective activities in international fora, and on possible ways of cooperation.

Article 3

Organisation

- 1. The following authorities shall be responsible for the coordination of the exchange of information:
 - (a) for the Republic of Colombia, *El Ministerio de Comercio, Industria y Turismo*;
 - (b) for the Republic of Iceland, the Ministry for Foreign Affairs and External Trade;
 - (c) for the Principality of Liechtenstein, the Office for Foreign Affairs;
 - (d) for the Kingdom of Norway, the Ministry of Trade and Industry; and
 - (e) for the Swiss Confederation, the State Secretariat for Economic Affairs.
- 2. The representatives of the Parties as referred to in paragraph 1 shall organise their activities in the manner best suited to ensure an effective exchange of information.
- 3. The Parties may work together on the provisions referred to in Article 2 through any appropriate means available to them.